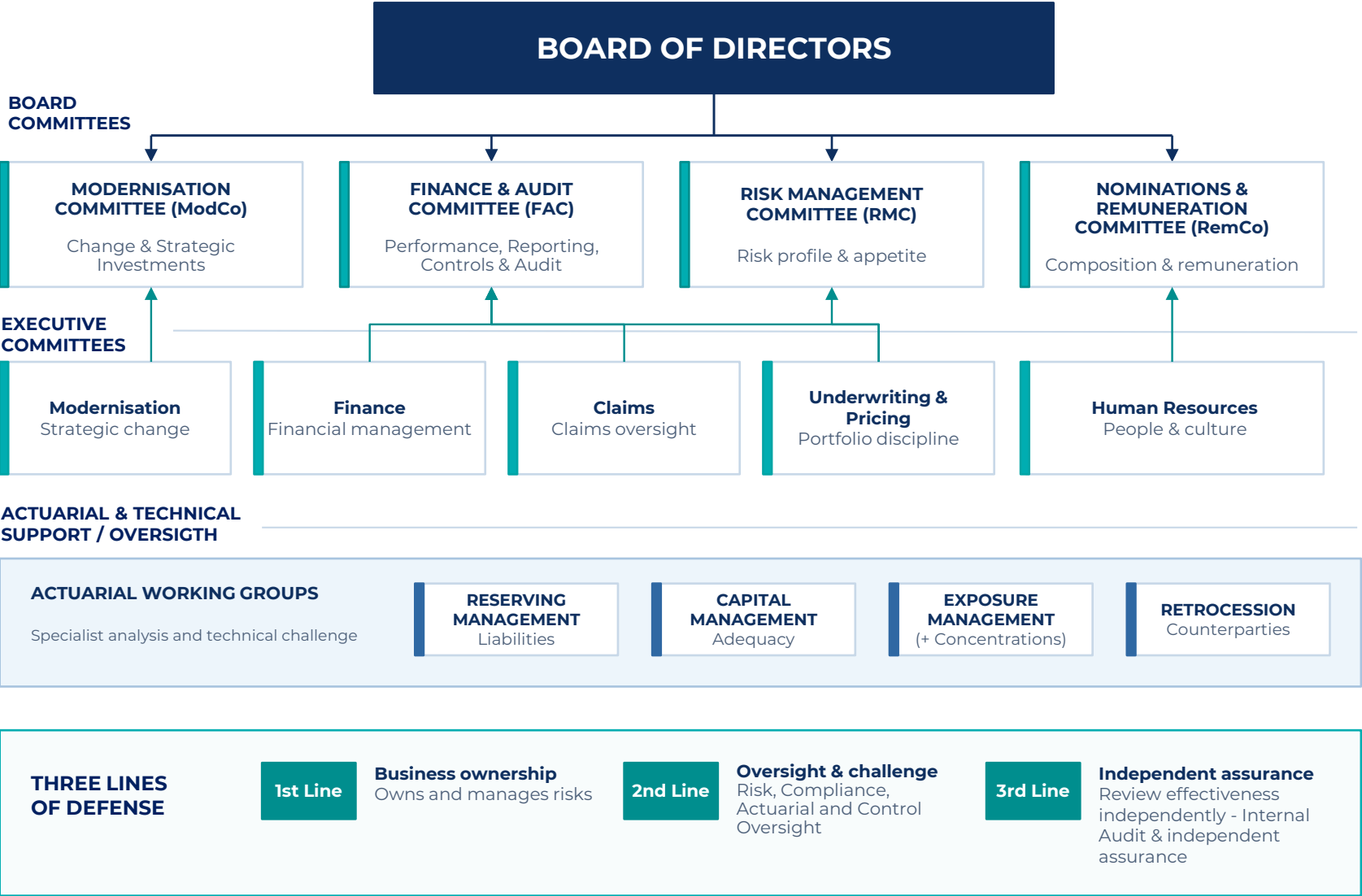


CORPORATE GOVERNANCE

An overview of how Ocean Re supports accountable decision-making, specialist challenge and disciplined risk oversight.



GOVERNANCE OVERVIEW

Board oversight: Sets strategy, oversees risk appetite and key policies, and retains ultimate accountability.

Specialist Board Committees: Provide specialist scrutiny and challenge across transformation, finance, audit, risk, nominations and remuneration.

Executive Committees: Day-to-day delivery within approved policies, delegated authority and risk appetite.

Technical Working Groups: Actuarial and technical analysis supporting robust challenge and decision-making.

Three Lines of Defense: Clear separation between risk ownership, oversight/challenge and independent assurance.

DISCLOSURE NOTE

This diagram provides an illustrative, high-level overview of Ocean Re's governance framework. Committee composition, responsibilities and operating arrangements may evolve and remain subject to applicable legal, regulatory and governance requirements.